

QUARTERLY INCOME STATEMENT - 2007 to 2009

	2009*				2008				2007			
<i>in million euros</i>	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
SALES	1,624	1,848	1,913	2,114	2,437	2,411	2,079	1,750	2,472	2,472	2,214	2,397
Total other revenues									27	35	31	41
TOTAL OPERATING REVENUES									2,499	2,507	2,245	2,438
GROSS MARGIN	185	268	310	375	391	406	318	212	377	394	340	386
<i>in % of sales</i>	11.4%	14.5%	16.2%	17.7%	16.0%	16.8%	15.3%	12.1%	15.3%	15.9%	15.4%	16.1%
R&D expenses	-114	-120	-114	-125	-142	-134	-111	-114	-168	-173	-156	-171
<i>in % of sales</i>	-7,0%	-6,5%	-6,0%	-5,9%	-5,8%	-5,6%	-5,3%	-6,5%	-6,7%	-6,9%	-6,9%	-7,0%
SG&A expenses	-137	-133	-128	-134	-159	-159	-142	-136	-162	-153	-142	-160
<i>in % of sales</i>	-8,4%	-7,2%	-6,7%	-6,3%	-6,5%	-6,6%	-6,9%	-7,8%	-6,5%	-6,1%	-6,3%	-6,6%
OPERATING MARGIN	-66	15	68	116	90	113	65	-38	74	103	73	96
<i>in % of sales</i>	-4.1%	0.8%	3.6%	5.5%	3.7%	4.7%	3.1%	-2.2%	3.0%	4.1%	3.3%	3.9%
Other Income & Expenses	-17	-20	-9	-3	-4	-17	-15	-246	3	-13	-9	-8
<i>in % of sales</i>	-1,0%	-1,1%	-0,5%	-0,1%	-0,2%	-0,7%	-0,7%	-14,1%	0,1%	-0,5%	-0,4%	-0,3%
OPERATING INCOME	-83	-5	59	113	86	96	50	-284	77	90	64	88
<i>in % of sales</i>	-5.1%	-0.3%	3.1%	5.3%	3.5%	4.0%	2.4%	-16.2%	3.1%	3.6%	2.9%	3.6%
Interest Expenses net	-12	-9	-17	-22	-12	-10	-10	-13	-12	-13	-14	-12
Other Financial Expenses	-25	-12	-9	-11	-4	-2	-12	-41	-10	-10	-15	-11
Equity in net earnings of Associated Companies	-35	-5	1	5	1	6	1	1	0	5	1	2
INCOME BEFORE TAXES	-155	-31	34	85	71	90	29	-337	55	72	36	67
<i>in % of sales</i>	-9.5%	-1.7%	1.8%	4.0%	2.9%	3.7%	1.4%	-19.3%	2.2%	2.9%	1.6%	2.7%
Effective tax rate	3.3%	84.6%	79.0%	33.0%	-37.1%	-35.7%	-71.5%	-7.3%	-32.2%	-38.8%	-65.7%	-20.0%
NET INCOME FROM CONSOLIDATED COMPANIES	-159	-53	8	58	45	60	9	-312	34	46	13	54
Non strategic activities	0	1	-1	0	-1	0	-1	1	0	-4	-52	-3
NET INCOME FOR THE PERIOD	-159	-52	7	58	44	60	8	-311	34	42	-39	51
Minority interest	0	-2	-3	-2	-1	-3	-2	-2	-1	-4	-1	-1
NET INCOME	-159	-54	4	56	43	57	6	-313	33	38	-40	50
<i>in % of sales</i>	-9.8%	-2.9%	0.2%	2.6%	1.8%	2.4%	0.3%	-17.9%	1.3%	1.5%	-1.8%	2.1%

* As of January 1, 2009, the presentation of the financial statements has been modified, with other operating revenues now being mainly reclassified as deductible research and development expenses.

