Valeo broadens its range of connectivity solutions by signing a technological cooperation agreement with peiker

Paris, France – February 20th, 2015 – Valeo today announced the signing of a technological cooperation agreement with peiker, a leading supplier of on-board telematics and mobile connectivity solutions.

The agreement will enable Valeo, world leader in driving assistance systems, to broaden its range of automotive geolocation and mobile connectivity solutions.

Valeo's global presence and know-how in on-board electronics, allied with peiker’s technological expertise, will allow both partners to offer automakers new telematic systems adapted to the needs of this high-growth market.

The partners' shared objective is to benefit mutually from their respective capabilities, particularly in R&D, to create innovative products compatible with forthcoming LTE Advanced mobile (4G+) broadband services and beyond.

A pioneer in the field of intuitive driving, Valeo is developing an extensive range of high-technology systems using ultrasonic sensors, radar, cameras, laser scanners and software to make the car of the future more energy-efficient, safer and more intuitive to drive. This agreement allows Valeo in partnership with peiker to further strengthen its leadership on the path towards the autonomous and connected car.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving.

In 2013, the Group generated sales of 12.1 billion euros and invested over 10% of its original equipment sales in research and development. Valeo has 122 plants, 16 research centers, 34 development centers, 12 distribution platforms and employs 79,500 people in 29 countries worldwide.

Valeo is listed on the Paris Stock Exchange and is a member of the CAC 40 index.

For more information about the Valeo Group and its activities, please visit our website www.valeo.com

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