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## Valeo and Trico Agree to Settle All Outstanding IP Disputes

Paris, May 24, 2016 – Valeo and Trico Today Announced The Settlement of All Pending Intellectual Property Litigation Between The Two Companies.

The Agreement will lead to the immediate dismissal of all pending IP litigation in U.S. district court, the U.S. International Trade Commission (ITC) and the U.S. Patent Office between the companies.

The terms of the out-of-court settlement are confidential. The parties have resolved their differences and there will be no further litigation or appeals within North America with respect to the asserted patents, which are directed to windshield wiper blade technology held by both companies.

*Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO<sub>2</sub> emissions and to the development of intuitive driving. In 2015, the Group generated sales of €14.5 billion and invested over 10% of its original equipment sales in research and development. Valeo has 134 plants, 17 research centers, 35 development centers and 15 distribution platforms, and employs 82,800 people in 30 countries worldwide.*

*Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.*

*For more information about the Valeo Group and its businesses, please visit our website, [www.valeo.com](http://www.valeo.com)*

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