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2016 Annual Shareholders' Meeting

Paris, May 26, 2016 – Valeo's Annual Shareholders' Meeting was held today under the chairmanship of Jacques Aschenbroich, Chairman and Chief Executive Officer. During the meeting, shareholders approved Valeo's 2015 financial statements published on February 18, 2016 as well as a dividend of 3 euros per share, payable on June 1, 2016.

They also renewed the terms of office of Thierry Moulonguet, Georges Pauget and Ulrike Steinhorst as directors. Mari-Noëlle Jégo-Laveissière and Véronique Weill were appointed as directors, bringing the number of members of the Company's Board of Directors to fourteen. The terms of the above five directors will be for a period of four years, i.e., expiring at the Shareholders' Meeting to be called to approve the financial statements for the year ending December 31, 2019.

Shareholders also adopted the resolution to divide the par value of the Valeo share in three and, as a result, to exchange each existing share (with a par value of 3 euros) for three new shares with a par value of 1 euro, with the same rights to dividends. A separate press release has been published providing more detailed information about the stock split.

With the exception of the resolution to amend the provisions of the articles of association concerning the age limit for directors, all of the resolutions put to the meeting were adopted, notably including the "say on pay" resolution, the renewal of the authorization granted to the Board of Directors to allocate performance shares or free shares to the employees or corporate officers of the Group and the amendment of the provisions of the articles of association concerning the age limit for the Chief Executive Officer.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2015, the Group generated sales of €14.5 billion and invested over 10% of its original equipment sales in research and development. Valeo has 134 plants, 17 research centers, 35 development centers and 15 distribution platforms, and employs 82,800 people in 30 countries worldwide.

Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

For more information about the Valeo Group and its businesses, please visit our website, www.valeo.com

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