



Communiqué de Presse
Press release

Share buy-back mandate

PARIS, France, December 6, 2010 – Valeo has requested the assistance of an Investment Services Provider in order to achieve certain objectives of its share buy-back program, as authorized by the Combined Annual General shareholders' meeting of June 3, 2010.

According to the terms of the Contract signed on November 30, 2010, the Investment Services Provider will buy on behalf of Valeo, a certain quantity of Valeo within the limit of 13.5 million euros and 300,000 shares, at an average price determined in an objective and independent manner by the market during the full term of the Contract and which may not in any case exceed the maximum purchase price of 45 euros set by the Combined Annual General shareholders' meeting of June 3, 2010. All these shares will be allocated to cover the Implementation of any stock option purchase plan, the allotment of shares to employees in respect of their participation in the proceeds of the company's expansion and the implantation of any company savings plan.

Valeo is an independent industrial group fully focused on the design, production and sale of components, integrated systems and modules for cars and trucks. Valeo ranks among the world's top automotive suppliers. The Group has 110 plants, 11 R&D centers, 40 distribution centers, and employs 57,300 people in 27 countries worldwide.

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For more information about the Group and its activities, please visit our web site
www.valeo.com