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Valeo announces the successful outcome of its 500 million euro bond issue with maturity in 2017 and its offer to repurchase 88.862 million euros' worth of notes with maturity in 2013

Paris, January 17, 2012 – Valeo announced the successful placement of 500 million euros' worth of new bonds with maturity in 2017 and the final result of its offer to repurchase notes with maturity in 2013 for a principal amount of 88.862 million euros.

This bond issue enabled the placement in favorable conditions of 500 million euros' worth of bonds with 5-year maturity and a coupon of 5.75%.

Regarding the offer to reimburse holders of the bonds with maturity in 2013¹, launched simultaneously, Valeo confirms the repurchase of 22.2% of the outstanding bonds, for a principal amount of 88.862 million euros out of the principal amount of 600 million euros issued in June 2005, out of which 400 million were still outstanding.

These transactions will enable Valeo to lengthen and smooth its debt maturity profile by reducing the 2013 maturity by 88.862 million euros and creating a new maturity of 2017 for 500 million euros.

Valeo is an independent industrial Group fully focused on the design, production and sale of components, integrated systems and modules for the automotive industry, mainly for CO₂ emissions reduction. Valeo ranks among the world's top automotive suppliers. The Group has 125 plants, 21 research centers, 39 development centers, 10 distribution platforms and employs 67,900 people in 28 countries worldwide.

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For more information about the Group and its activities, please visit our web site www.valeo.com

¹ Bonds issued as Series N°1 under its Euro Medium Term Notes (EMTN) program for a principal amount of 600 million euros with an interest rate of 3.75% and a maturity date of June 24, 2013 (ISIN FR0010206334).