

2017 annual shareholder's meeting

Paris, May 23, 2017 - Valeo's Annual Shareholders' Meeting was held today under the chairmanship of Jacques Aschenbroich, Chairman and Chief Executive Officer. All of the resolutions put to the meeting were adopted.

During the meeting, shareholders approved the 2016 financial statements published on February 15, 2017 as well as a dividend of 1.25 euros per share, up 25% on 2015. The ex-dividend date is set at May 30, 2017, and the record date at May 31, 2017. The dividend will be paid on June 1, 2017.

The shareholders renewed the terms of office of C. Maury Devine, Mari-Noëlle Jégo-Laveissière and Véronique Weill as directors. In the absence of replacements for Gérard Blanc and Sophie Dutordoir, who decided not to seek re-appointment as directors, the Board of Directors now has 12 members.

Shareholders adopted the "say on pay" resolution concerning the compensation of Valeo's executive corporate officers for 2016, the compensation policy applicable to the Chairman and Chief Executive Officer for 2017, and the renewal of the authorizations and delegations granted to the Board of Directors to carry out share buybacks and issue shares and/or securities.

Lastly, shareholders approved amendments to the articles of association concerning the procedures for appointing directors representing employees.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2016, the Group generated sales of 16.5 billion euros and invested over 11% of its original equipment sales in Research and Development. Valeo has 166 plants, 20 research centers, 38 development centers and 15 distribution platforms, and employs 100,900 people in 32 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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