

## Acquisition of shares

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**Paris, May 31, 2018** – Valeo has requested the assistance of an Investment Services Provider in order to achieve certain objectives of its Share Buy-back Program, as authorized by the Combined Annual General Shareholders' Meeting of May 23, 2017.

According to the terms of the Contract signed on March 7, 2018, Valeo acquired 1 837 417 shares on May 29, 2018 at an average price of 54,4242 euros.

All these shares will be allocated to cover the implementation of any stock option purchase plan, the allotment of shares to employees in respect of their participation in the proceeds of the company's expansion and the implantation of any company savings plan.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO<sub>2</sub> emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.6 billion euros and invested 12% of its original equipment sales in Research and Development. At March 31, 2018, Valeo has 185 plants, 20 research centers, 35 development centers and 15 distribution platforms, and employs 113,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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