Paris, May 23, 2018 – Valeo’s Annual Shareholders’ Meeting was held today under the chairmanship of Jacques Aschenbroich, Chairman and Chief Executive Officer. All of the resolutions put to the meeting were adopted.

During the meeting, shareholders approved the 2017 financial statements published on February 22, 2018 as well as a dividend of 1.25 euros per share, unchanged from the previous year, and corresponding to a payout ratio of 34%, up 2 percentage points. The ex-dividend date is set at June 4, 2018, and the record date at June 5, 2018. The dividend will be paid on June 6, 2018.

The shareholders ratified the cooptation of Bruno Bézard as a director to replace Jérôme Contamine for the remainder of his term, i.e., until the close of today’s Shareholders’ Meeting. He and Noëlle Lenoir were both re-appointed as directors for a period of four years. In addition, Gilles Michel was appointed as a director to replace Daniel Camus, whose term of office expired at the close of today’s meeting.

Shareholders adopted the resolution relating to the compensation paid to Valeo’s Chairman and Chief Executive Officer for 2017 and the compensation policy applicable to him for 2018. They also renewed the authorizations granted to the Board of Directors to carry out share buybacks and allot performance shares to employees and corporate officers.