

Valeo's 2018 Annual Shareholders' Meeting

Paris, May 23, 2018 – Valeo's Annual Shareholders' Meeting was held today under the chairmanship of Jacques Aschenbroich, Chairman and Chief Executive Officer. All of the resolutions put to the meeting were adopted.

During the meeting, shareholders approved the 2017 financial statements published on February 22, 2018 as well as a dividend of 1.25 euros per share, unchanged from the previous year, and corresponding to a payout ratio of 34%, up 2 percentage points. The ex-dividend date is set at June 4, 2018, and the record date at June 5, 2018. The dividend will be paid on June 6, 2018.

The shareholders ratified the cooptation of Bruno Bézard as a director to replace Jérôme Contamine for the remainder of his term, i.e., until the close of today's Shareholders' Meeting. He and Noëlle Lenoir were both re-appointed as directors for a period of four years. In addition, Gilles Michel was appointed as a director to replace Daniel Camus, whose term of office expired at the close of today's meeting.

Shareholders adopted the resolution relating to the compensation paid to Valeo's Chairman and Chief Executive Officer for 2017 and the compensation policy applicable to him for 2018. They also renewed the authorizations granted to the Board of Directors to carry out share buybacks and allot performance shares to employees and corporate officers.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.6 billion euros and invested 12% of its original equipment sales in Research and Development. At March 31, 2018, Valeo has 185 plants, 20 research centers, 35 development centers and 15 distribution platforms, and employs 113,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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