

Valeo joins Meituan Autonomous Delivery open platform

Paris, January 9th –Valeo today announced that it has entered into a strategic cooperation in the field of last mile Autonomous Delivery with Meituan, China’s leading e-commerce platform for services as well as the largest on-demand food delivery platform in China. Both parties will work together on autonomous delivery vehicles in the last mile scenarios.

Valeo will be delivering parts and contribute its expertise, including but not limited to electric motors, sensors, lighting and thermal management, areas where the Group currently ranks as the world leader.

As a technology leader, Valeo can provide a full range of powertrain solutions from low voltage to high voltage and battery thermal management systems. Valeo has the industry’s most comprehensive range of sensors, comprising of ultrasonic sensors, cameras, radars, and the Valeo SCALA[®] laser scanner, the first and only automotive laser scanner that has been mass produced in the world. Valeo’s kinetic lighting can project messages or virtual crosswalks onto the road via the headlamps or providing safety alerts or other information in the rear lamps.

“As a technology leader, Valeo is driving the three revolutions disrupting today’s automotive industry: vehicle electrification, autonomous & connected cars and digital mobility. We believe that many of our innovative products and technologies can fit well with Meituan’s autonomous delivery platform along with passenger cars and commercial vehicles. And this will also help meet the ever increasing need for green and smart mobility.” said Jianmin GU, Valeo China Chief Technology Officer.

This partnership, which is in line with the Group’s open innovation approach, demonstrates Valeo’s determination to be at the heart of the mobility revolution.

About Meituan:

The mission of Meituan is: “We help people eat better, live better.” As China’s leading e-commerce platform for services, Meituan operates well-known mobile apps in China, including Meituan, Dianping, Meituan Waimai, Meituan Dache, Mobike and others. Meituan offers over 200 service categories, including catering, on-demand delivery, car-hailing, bike-sharing, hotel and travel booking, movie ticketing, and other entertainment and lifestyle services, and covers 2800 cities and counties across China. The total transaction amount of Meituan reached RMB 145.7 billion in Q3 of 2018, with an increase of 40% over the same period of last year. The total annual numbers of transaction users and active online merchants of Meituan reached 380 million and 5.5 million respectively in the past 12 months as of September 30, 2018. Meituan Dianping was officially listed on the Main Board of the Stock Exchange of Hong Kong Limited (HKEX) on September 20, 2018.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.5 billion euros and invested 12% of its original equipment sales in Research and Development. Valeo has 185 plants, 20 research centers, 36 development centers and 15 distribution platforms, and at June 30, 2018 employed 115,000 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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