Valeo welcomes Bpifrance as a shareholder

Paris, April 29, 2019 – Valeo has been informed that Bpifrance's stake in the Group's share capital has crossed the threshold of 5%, following its acquisition of shares on the open market.

Valeo is pleased to welcome back Bpifrance as a long-term shareholder that is keen to accompany the Group in implementing its strategy. Bpifrance's investment attests to its confidence in Valeo's strategy and growth potential, and will help strengthen the Group's positioning as a major player in the three technological revolutions reshaping the automotive industry: electrification, autonomous vehicles, and digital mobility.

In this context, Valeo's Board of Directors will be supporting the appointment in the coming weeks of a Bpifrance representative, chosen jointly with Valeo, to sit on the Board.

Jacques Aschenbroich, Chairman and Chief Executive Officer, commented: "*We are delighted to welcome back Bpifrance as a long-term institutional shareholder, set to accompany the Group in its development. Bpifrance's renewed stake in Valeo's share capital sends a strong signal about the solidity of our strategy, which is focused on delivering innovative products in a fast-changing automotive market.*"

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO_2 emissions and to the development of intuitive driving. In 2018, the Group generated sales of 19.3 billion euros and invested 13% of its original equipment sales in Research and Development. At December 31, 2018, Valeo had 186 plants, 21 research centers, 38 development centers and 15 distribution platforms, and employed 113,600 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

Contact
43 rue Bayen, 75017 Paris
+33 (0)6 21 47 88 69 | +33 (0)6 81 73 83 41 | +33 (0)7 64 56 85 48
press-contact.mailbox@valeo.com
www.valeo.com
Follow us on @Valeo_Group