

Co-optation to Valeo's Board of Directors

Paris, June 26, 2019 – Valeo's Board of Directors has co-opted Bpifrance Participations as a director, in a decision taken unanimously. Bpifrance will replace Noëlle Lenoir who resigned from office on June 14, 2019 for the remaining term of her office, i.e. until the end of the Annual Shareholders' Meeting convened to approve the financial statements for the year ending December 31, 2021.

The Board of Directors also thanked Noëlle Lenoir for her highly valuable contribution to the Board and its specialized Committees since she was appointed as a member of the Board of Directors on June 3, 2010.

This co-optation of Bpifrance marks its return as a long-term institutional shareholder announced on April 29, 2019.

Bpifrance will be represented on Valeo's Board of Directors by Stéphanie Frachet, Director at Bpifrance.

The co-optation of Bpifrance as director will be submitted for ratification at the next Valeo General Shareholders' Meeting.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO2 emissions and to the development of intuitive driving. In 2018, the Group generated sales of 19.3 billion euros and invested 13% of its original equipment sales in Research and Development. Valeo employs 113,600 people in 33 countries worldwide, in 186 plants, 21 research centers, 38 development centers and 15 distribution platforms. Valeo is listed on the Paris stock exchange.

Valeo
43 rue Bayen 75017 Paris
www.valeo.com
Press contact
+33 7 64 56 85 48 | +33 6 81 73 83 41
press-contact.mailbox@valeo.com
Relations Investisseurs
valeo@relations-investisseurs.com