Valeo India wins ACI Award 2019 for its contribution towards reduction of CO₂ emission and environmental protection!

Chennai, February 20, 2019 – Valeo, the global automotive technology supplier has won the ACI Award 2019 for its contribution towards CO₂ emission reduction.

ACI Award, instituted by the magazine Autocomponents India is aimed at supporting and recognizing path-breaking innovations and achievements in the various segments of the auto component industry in the country.

The Solar Energy Generation plant set-up by Valeo at its Sanand manufacturing facility in Gujarat was recognized under the “Friend of the Environment” category at the third edition of the ACI Award event held at Mumbai, for its contribution towards green energy generation and usage, CO₂ reduction and environment protection.

Valeo was chosen as the winner by an eminent jury, for its soundness of approach towards reducing CO₂ emissions, the rigor with which the approach was deployed and the resulting business excellence.

Valeo Sanand has installed the Solar Energy Generation facility (photovoltaic system) on large parts of its factory roof that generates 438,000 kWh per year. This is leading to a reduction of 438 tons CO₂ emission per year (as per National Renewable Energy Laboratory’s calculation of 1 kWh of solar power = 1 kg of CO₂ emission reduction).

On non-working days, the electricity generated by the Solar Energy Generation plant is fed into Uttar Gujarat Vij Company Limited’s (UGVCL) public grid, to support energy needs of the State Government of Gujarat. Valeo’s Sanand facility provides approximately 4,800 kWh of Solar Energy every month to the Gujarat Government, thus helping to bring down an additional 58 tons of CO₂ emission levels per year.

Commenting on the award, Mr. Ashok Belani, Group President and Managing Director, Valeo – India, said, “We are honored to receive this recognition from Autocomponents India. This award is a result of Valeo’s commitment towards reducing CO₂ emission, not only through the innovative technologies that we provide to OEMs worldwide, but also the stringent global standards that we follow at our manufacturing sites and in our production processes, to limit the environmental impact of our activities.”

The award was presented to Valeo at a glittering ceremony by Mr. Bhushan Mhapralkar, Editor, Commercial Vehicle magazine and was received by Mr. Kumaran Natesan, the Site General Manager of Valeo Sanand and his team.

Globally, Valeo is in the epicenter of three automotive revolutions (electrification, digital mobility and autonomous cars) and developing a wide range of innovative products that are positioning the company as a technological leader in the global marketplace.

Present since 1997 in India, Valeo has developed a very strong Indian footprint in the last 20 years. Valeo today has seven Production Sites, one global R&D center, two Distribution Platforms, two Front offices to serve clients. Valeo employs 4,000 + people in India, of which nearly 50% are engineers. India is a global R&D Hub for Valeo. Started in 2010 at Chennai, today the R&D hub employs 1000 + immensely talented Indian engineers, leveraging their skillsets to provide efficient support in the areas of Mechanical Design, Simulation, Embedded Software Development, Computer Vision, Machine Learning and Hardware & Functional Safety Design to Valeo’s global customers.

Valeo is an automotive supplier, partner to all automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO₂ emissions and to the development of intuitive driving. In 2017, the Group generated sales of 18.5 billion euros and invested 12% of its original equipment sales in Research and Development. Valeo has 185 plants, 20 research centers, 36 development centers and 15 distribution platforms, and at June 30, 2016, employs 115,000 people in 33 countries worldwide. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

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