PRESS RELEASE
Paris, November 16, 2022

Valeo has produced its 10 millionth front camera system integrating Mobileye EyeQ® technology, at its Wemding site in Germany

On November 16, 2022, Valeo and Mobileye celebrated the production of Valeo’s 10 millionth front camera system containing Mobileye technology, at Valeo’s site in Wemding in Germany (Bavaria).

Valeo, world leader in advanced driving assistance systems (ADAS), started its collaboration with Mobileye in 2015, choosing to integrate into its front camera system hardware and software the Mobileye system-on-chip (SoC), named “EyeQ®”. Mobileye, with partners like Valeo, revolutionized driver assist systems by taking computer vision technology to a next level in the automotive industry. Together, Valeo and Mobileye have combined their best in class technology and have developed and manufactured multiple generations of front camera systems. The strong collaboration between Valeo and Mobileye is now focused on the integration of the latest generation of the Mobileye SoC into the Valeo front camera system and also into Valeo’s cutting edge centralized computer and software.

At the heart of ADAS, the Valeo front camera system using the Mobileye SoC is making roads safer by supporting key features such as autonomous emergency braking, adaptive cruise control and lane keeping assist. The front camera system itself has become the key enabler in reaching the safety requirements defined by the authorities and is set to equip 100% of new cars. To date, since starting this activity, Valeo has produced nearly 13 million front cameras.

Marc Vrecko, President of Valeo’s Comfort and Driving Assistance Systems Business Group, said: “We are very pleased to announce that we have reached this milestone, which clearly shows that Valeo is accelerating in ADAS, as set out in our Move Up strategic plan. In 2023, Valeo will produce an additional 9 million front cameras worldwide. By 2030, almost 90% of new vehicles will be equipped with this technology, and the ADAS content per vehicle will double.”

“We are proud to work with our partners to deliver our computer vision technology to millions of vehicles worldwide, helping reduce vehicle crashes and injuries globally”, said Nimrod Nehushtan, Senior Vice President of Strategy and Business Development at Mobileye. “Together, we see great opportunities in the next few years to expand the capabilities of these technologies, providing automakers and end customers with affordable and reliable safety and convenience features.”

Today, more than 90% of road accidents are caused by human error. ADAS are at the heart of the transformation of mobility, driven by enhancements in safety and comfort. The ADAS market is expected to grow by 17% per year to reach 60 billion euros in 2030. Valeo has the market’s most comprehensive portfolio of sensors (ultrasonic sensors, cameras, radars and LiDARs), software and associated intelligence.
About Valeo:
As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting. These four areas are vital to the transformation of mobility and will drive the Group’s growth in the coming years. Valeo is listed on the Paris Stock Exchange. Valeo in figures: In 2021, the Group generated sales of 17.3 billion euros and invested 12% of sales in R&D. At December 31, 2021, Valeo had 184 plants, 21 research centers, 43 development centers and 16 distribution platforms, and employed 103,300 people in 31 countries worldwide.

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About Mobileye:
Mobileye (Nasdaq: MBLY) is driving the autonomous vehicle evolution with its autonomous driving and driver-assistance technologies, harnessing world-renowned expertise in computer vision, artificial intelligence, mapping, and data analysis. Since its founding in 1999, Mobileye has pioneered such groundbreaking technologies as REM™ crowdsourced mapping, True Redundancy™ sensing, and Responsibility Sensitive Safety (RSS). These technologies are driving the ADAS and AV fields towards the future of mobility – enabling self-driving vehicles and mobility solutions, powering industry-leading advanced driver-assistance systems and delivering valuable intelligence to optimize mobility infrastructure. To date, more than 125 million vehicles worldwide have Mobileye technology inside. In 2022, Mobileye was listed as an independent company, separate from Intel (Nasdaq: INTC) which retains majority ownership of Mobileye.

For more information, visit http://www.mobileye.com.